Gifts of Stock

For donors holding securities in their own name, the unendorsed stock should be sent in its own envelope to:

MaineGeneral Health
Office of Philanthropy
PO Box 828
Waterville, ME 04903

In a separate envelope, sent to the same address, the donor should mail a signed stock power that is signature guaranteed; there should be one signed stock power for each stock type gift. The postmark governs the gift date and is the date used in valuing the gift. For year-end gift credit, the envelope must be postmarked by midnight, December 31, to count in the current calendar year, and by June 30 to count in the current fiscal year.

The postmark must be from the U.S. Postal Service, not a private carrier, such as UPS or FedEx.

If a broker is conducting the transaction, be sure he/she indicates the name of the donor(s) on the transfer so we may properly credit the gift. The date stock is credited to the MaineGeneral Health account determines the date and the value of the gift. Donors and their brokers should take care to inform MaineGeneral Health that a stock transfer is imminent, to assure the stock transaction is completed in a timely manner. This is especially important for any gift where timing is important for tax-related or other reasons.

Donors of appreciated securities should take special care not to sell the securities before giving them to MaineGeneral Health, as this may effect capital gains liability.

For broker transfers:

Participant Number: 2116 N/O Fifth Third Bank
FFC A/C#: 010039547423 A/C Name: Kennebec Savings Bank
Agent Bank #: 10016 Institutional ID#:57381
FBO: MaineGeneral Health
Contact: (207) 622-5801

Gifts of publicly traded securities (including bonds) and some restricted stocks are valued at the stock's average of the high and low price on the day the stock is credited to the MaineGeneral Health account. In determining gift credit, MaineGeneral Health reserves the right to consider any special factors affecting the marketability of the stock.